

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

ISO 9001 : 2015 Certified



Table of Contents

Page No.	Particulars
1	Market Commentary
2	Market Summary and Numbers that matter
3	G-Sec Yields, Currency Futures, Dollar Index, Key Commodities Tracker & Index Trend Analysis
4	Nifty Technical
5	Nifty Futures
6	Bank Nifty Futures
7	Nifty Options
8	Disclaimer

MARKET COMMENTARY

Indian equity benchmarks managed to end in green terrain on Thursday. Markets made slightly negative start of the day, as Fitch Ratings said that the Indian economy will suffer lasting damage from the coronavirus crisis and after an initial strong rebound in FY22 (fiscal year ending March 2022) growth will slow to around 6.5 per cent a year over FY23-FY26. Fitch said India's coronavirus-induced recession has been among the most severe in the world, amid a stringent lockdown and limited direct fiscal support. In late morning deals, indices staged recovery, taking support with private report that economic activity continued with its pace of normalisation and the festivities helped narrow the deficits as compared to the year-ago period in December. It also revised up wits FY21 GDP forecast to a contraction of 6.7 per cent, as against the official estimate of a 7.7 per cent contraction in the pandemic-impacted fiscal year.

Finally, markets ended the trading day in green terrain, after India's inflation based on wholesale price index (WPI) eased to 1.22% (provisional) for the month of December 2020 as compared to 2.76% during the corresponding month of the previous year. Component wise, primary articles index having weight of 22.62%, declined by (-3.11%) to 146.5 (provisional) in December 2020 from 151.2 (provisional) for the month of November 2020. Adding some comfort among traders, the Income Tax Department said it has issued refunds worth over Rs 1.73 lakh crore to more than 1.57 crore taxpayers in the ongoing fiscal till January 11. Of this, personal income tax refunds are worth Rs 57,139 crore, while corporate tax refunds are worth Rs 1.15 lakh crore.

On the global front, European markets were trading higher as hopes of a large stimulus under incoming U.S. President Joe Biden and upbeat Chinese export data boosted sentiment. Asian markets ended mixed on Thursday, even after China's exports continued to log robust growth in December driven by higher global demand for pandemic-induced goods. The official data revealed that exports grew 18.1 percent on a yearly basis in December, faster than the expected growth of 15.0 percent, data from the General Administration of Customs, showed. Nonetheless, the rate of increase slowed from 21.1 percent posted in November. Driven by domestic demand, imports growth advanced to 6.5 percent from 4.5 percent a month ago.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49477.63	-14.69	-0.03
NIFTY	14595.60	30.75	0.21
MIDCAP	19127.29	39.70	0.21
SMLCAP	18866.92	16.26	0.09
BSEFMC	12825.10	94.92	0.75
AUTO	23108.28	77.39	0.34
POWER	2141.27	15.16	0.71
REALTY	2663.53	-4.01	-0.15
BSE IT	26642.52	-240.15	-0.89
BANKEX	37009.95	33.79	0.09
OIL GAS	15227.23	108.00	0.71
METAL	12519.50	-104.74	-0.83
INDIA VIX	23.02	-0.27	-1.13

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	910	1015	88
BSE	1455	1565	163

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5684	8237	(31)
NSE CASH	70351	85509	(18)
NSE F&O	6292127	4298485	46

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	40.03	4.14	1.09
SENSEX	34.63	3.40	0.80

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5773	5961	(188)
FII	10175	9099	1077

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2585.13	2576.03	9
Index Options	554211.61	553098.87	1113
Stock Futures	11662.71	12231.65	(569)
Stock Options	9780.29	10290.83	(511)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.47	1.46
BANK NIFTY	1.00	1.02

SECURITIES BAN FOR TRADE IN F&O FOR 15-01-2021

BHEL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.924	5.924	0.00
USA	1.093	1.088	0.50

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.22	90.35	-0.14

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27-Jan-21 USD-INR	73.15	-0.15	-0.21
27-Jan-21 EUR-INR	88.94	-0.32	-0.35
27-Jan-21 GBP-INR	99.80	-0.35	-0.35
27-Jan-21 JPY- INR	70.38	-0.15	-0.21

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1846.96	-1.35	-0.07
Silver	25.59	0.27	1.10
Crude-Oil	52.88	-0.03	-0.06
Brent-Crude	55.81	-0.24	-0.41

INDEX TREND ANALYSIS

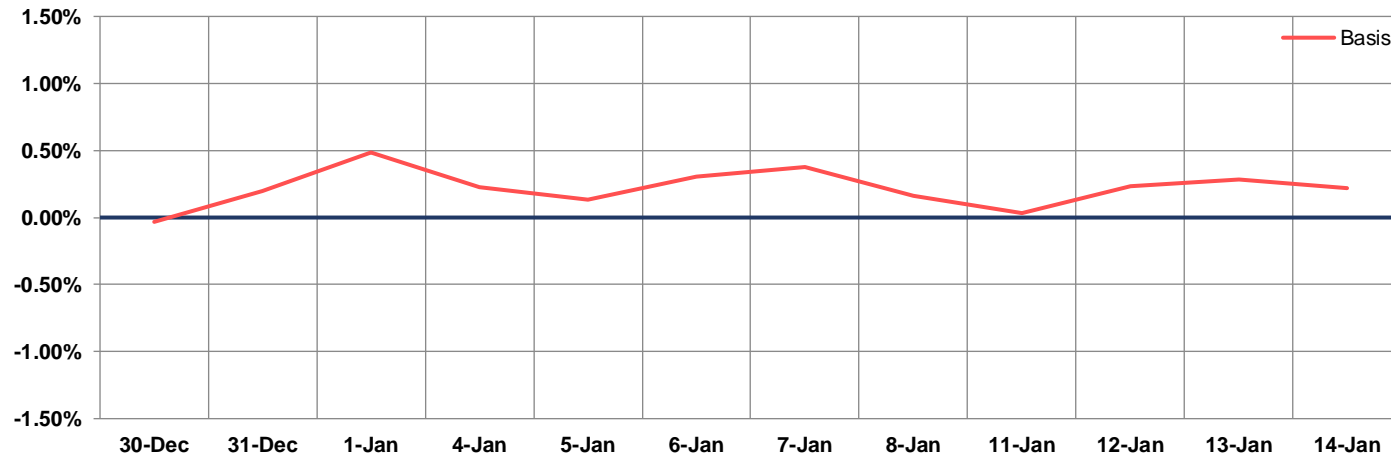
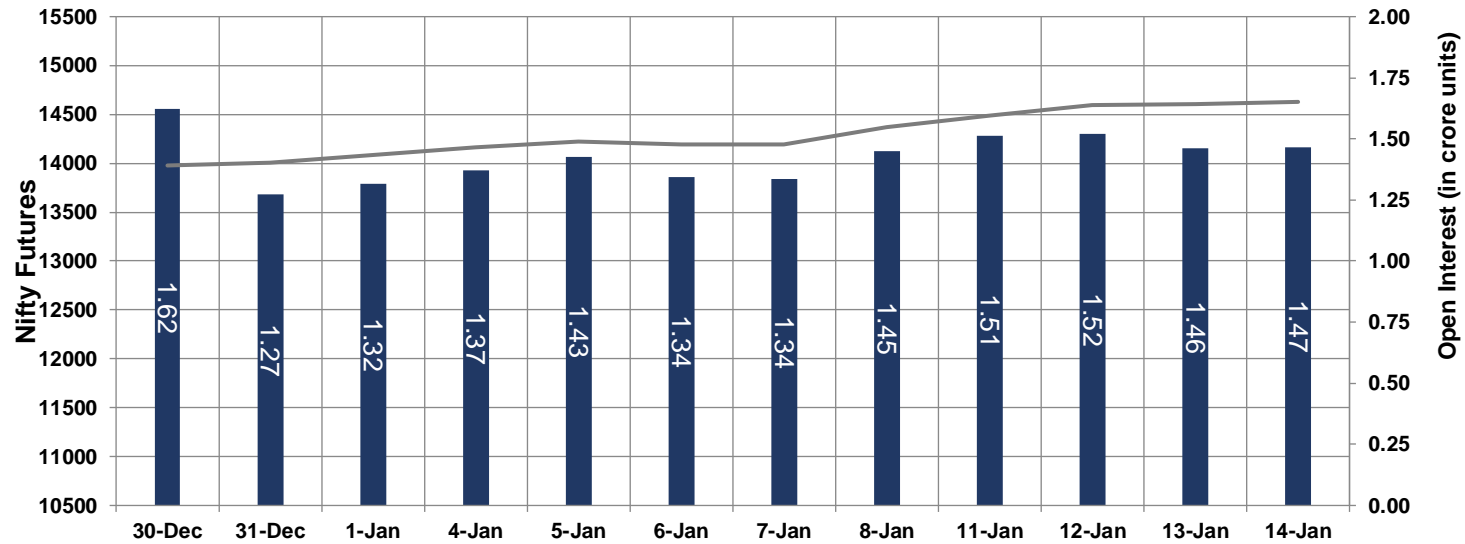
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14596	14415	14505	14562	14652	14708	Buy	Buy	Buy
SENSEX	49584	48995	49290	49477	49771	49958	Buy	Buy	Buy
NIFTY FUTURES	14628	14453	14540	14592	14680	14731	Buy	Buy	Buy
BANK NIFTY	32520	32284	32402	32560	32678	32837	Buy	Buy	Buy
CNX IT	26966	25864	26415	26796	27346	27727	Buy	Buy	Buy
CNX MIDCAP	22169	21930	22050	22161	22280	22391	Buy	Buy	Buy
CNX SMALLCAP	7481	7362	7421	7458	7518	7555	Buy	Buy	Buy

NIFTY TECHNICAL & INDICES LEVEL

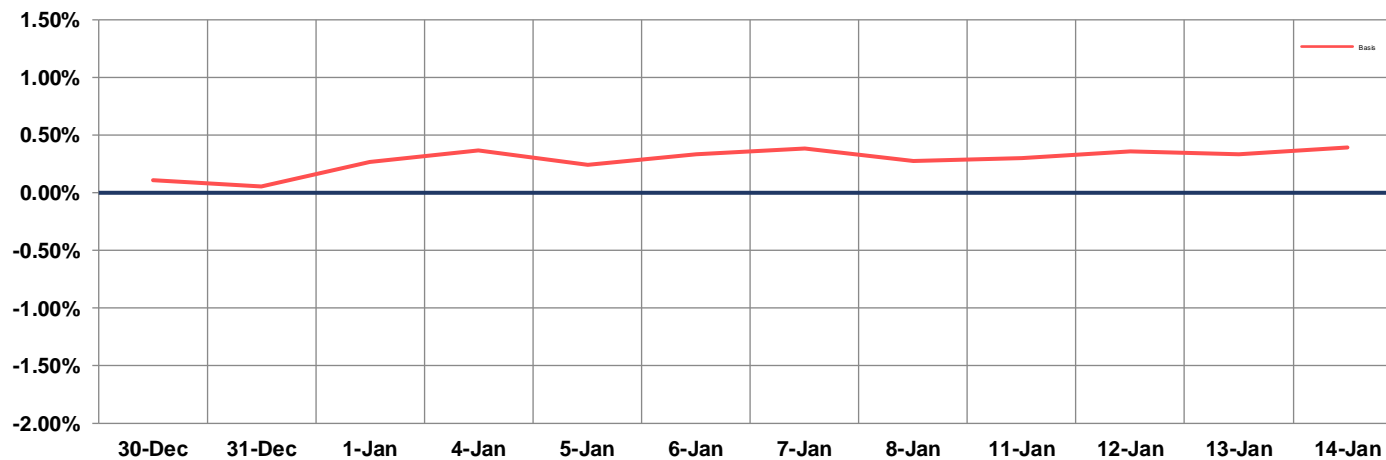
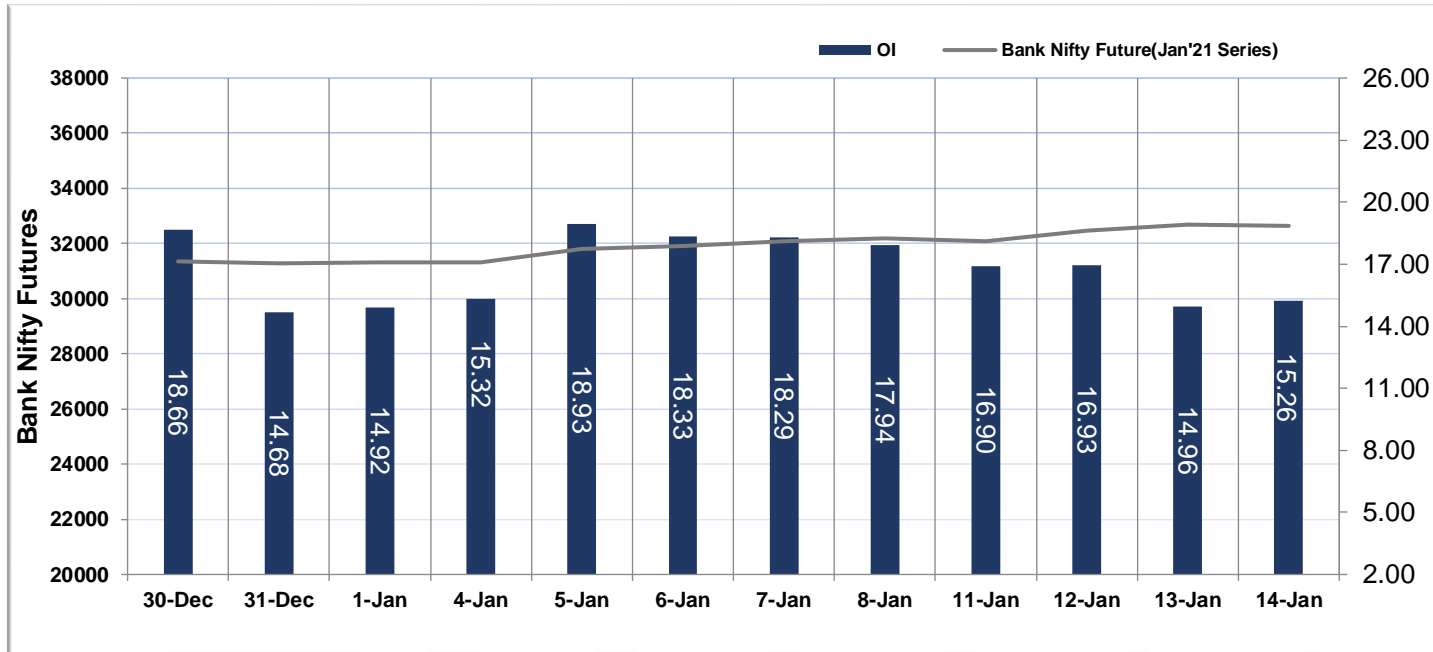


- Nifty Cash prices have settled at 14595.60 up by 0.21 percent from the previous close. On the upper side it has resistance of **14670** and **14730** levels, while lower side it has support of **14480** and **14360** levels. Intraday traders should be cautious and take position accordingly.

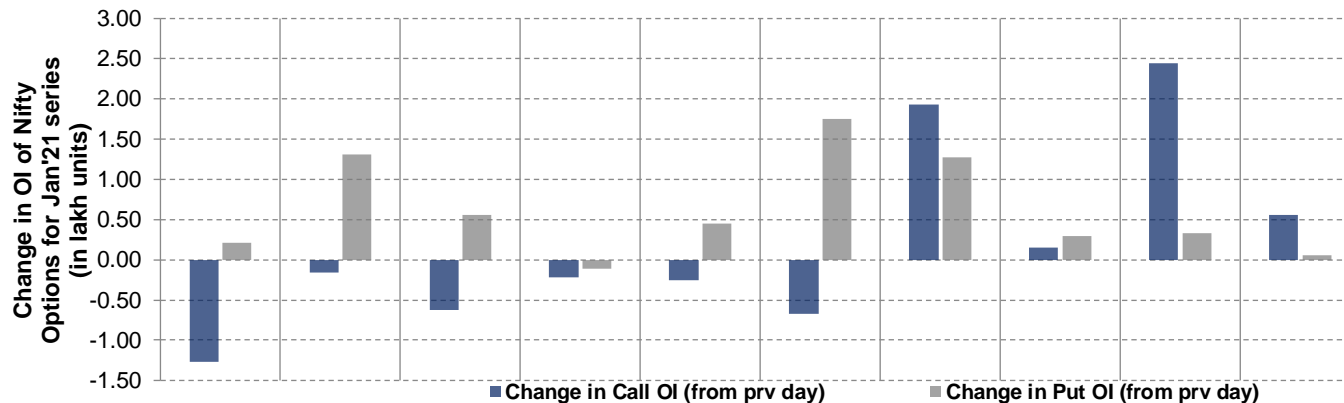
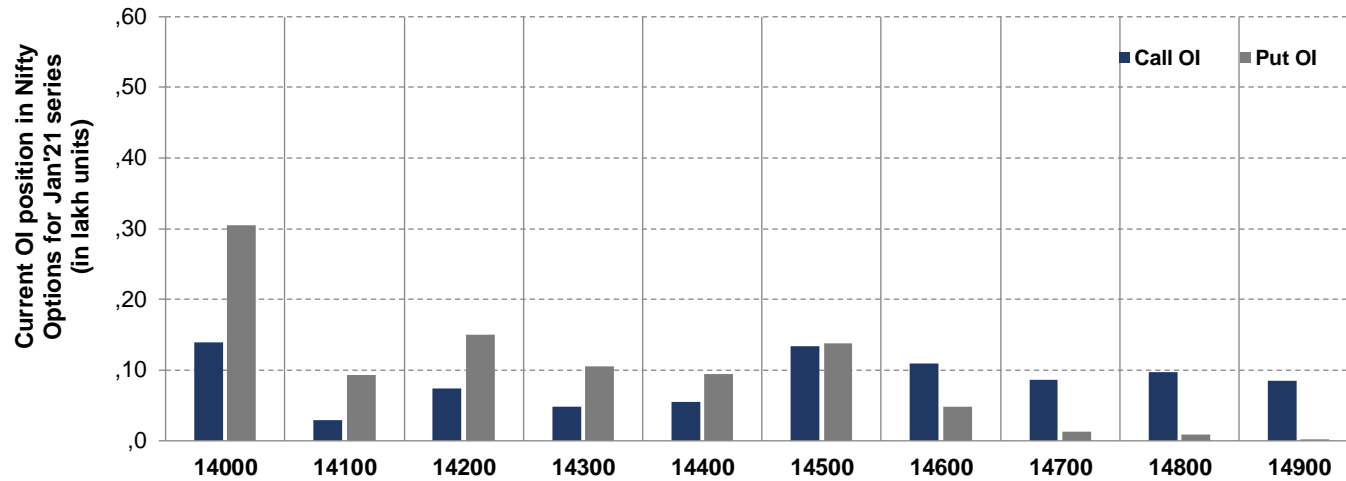
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,000 SP from the Jan month expiry was the most active call with a reduction of 0.13 million in open interests.
- Among Nifty puts 14,000 SP from the Jan month expiry was the most active put with an addition of 0.02 million in open interests.
- The maximum OI outstanding for Calls was at 14,000 SP (1.39mn) and that for Puts was at 14,000 SP (3.06mn)

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2015 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.